

TV MOUNT COMPANY SET FOR GROWTH WITH £7M FUNDING PACKAGE

AVF Holdings Limited, one of the world's leading home entertainment support systems companies which supplies major global retailers, has undergone a £7 million refinancing backed by the Birmingham office of Yorkshire Bank.

The deal will provide the company with additional funds to support its growth plans and allow the management team, which already has a majority shareholding, to acquire the remaining equity in the business.

Established in 1978 and based in Telford, Shropshire, AVF designs and supplies wall mounts for TVs, DVDs and other home appliances. With factories in China, AVF supplies retailers including Comet, B&Q, Tesco, Argos, Wal-Mart and Costco.

With the trend for flat-screen TVs, wall mounts have become increasingly popular and are often viewed as an integral part for consumers buying a TV.

The current management team, led by chief executive David Gallimore, undertook a management buy-out in 2004. Gallimore commented: "AVF has an outstanding national and international customer base and with this funding will grow the business at a time of expansion in the market due to the continued development in LCD and plasma TV's."

Catalyst Corporate Finance advised the management team on the original MBO and has continued to work with the team culminating in them acting as lead advisor on the re-financing.

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Note to editors

Catalyst Corporate Finance

Catalyst is a leading independent corporate finance advisory firm and was recognised by the 2007 Acquisitions Monthly awards as the Independent Corporate Finance House of the Year and “unquote” magazine award for the 2007 Corporate Financier of the Year.

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